

Available Commercial Space Profile (Industrial & Office)

Blacksburg-Christiansburg MSA and Floyd County, VA

Industrial Space Availability								
Submarket	Number of Buildings	Vacant Total Square Feet	Total Rentable Building Area Square Feet	Vacancy Rate	12 Month Absorption Rate	12 Month Deliveries	Under Construction Square Feet	Quoted Lease Rates, \$/square foot
Floyd	8 properties	20.1K	339K	5.90%	0	0	0	\$7.28
Giles	9 properties, 0 spaces	0	607K	0%	0	0	0	\$6.74
Montgomery	61 properties, 4 spaces	34.1K	3.2M	0.20%	2%; 63.8K	0	0	\$6.91
Pulaski	42 properties, 2 spaces	127k	5.2M	7%		-0.3%; -14.1k	0	\$5.09
Radford	20 properties, 1 space	100k	1.5M	6.80%	3.8%; 56.8K	0	0	\$5.64

Office Space Availability								
Submarkets	Number of Buildings	Vacant Total Square Feet	Total Rentable Building Area Square Feet	Vacancy Rate	12 Month Net Absorption	12 Month Delivered SF	Under Construction Square Feet	Quoted Lease Rates, \$/square foot
Floyd	13 properties; 0 spaces	0	65.1K	0%	0	0	0	\$16.50
Giles	10 properties; 0 spaces	3.6k	70.4k	5.10%	0	0	0	\$15.59
Montgomery	210 properties; 63 spaces	92.6K	2.4M	5.40%	-1.5%; 18.6K down	0	19k	\$16.99
Pulaski	14 properties, 0 spaces	0	146K	0	0	0	0	\$15.21
Radford	37 properties; 4 spaces	13.8K	451K	0.60%	-.4%; 1.7K down	0	0	\$16.48

Note: - converted to 0, for above table.