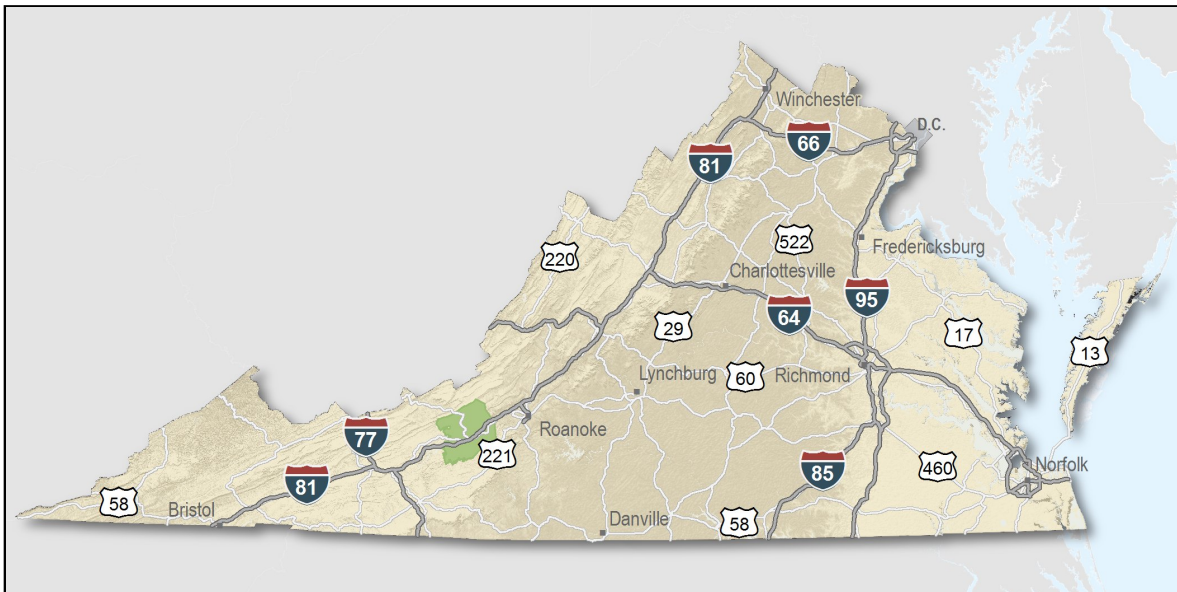

Montgomery County, Virginia

Overview

Only a few locations can guarantee the right combination of resources that are crucial to your business's success. Virginia's premier location offers excellent domestic and international access. Centrally located on the U.S. East Coast, more than 47 percent of the U.S. population is within a day's drive, and our integrated transportation system of highways, railroads, airports and seaports ensures that you can reach every one of your markets efficiently. Close proximity to Washington, D.C. facilitates contact with policy makers and the federal government system.

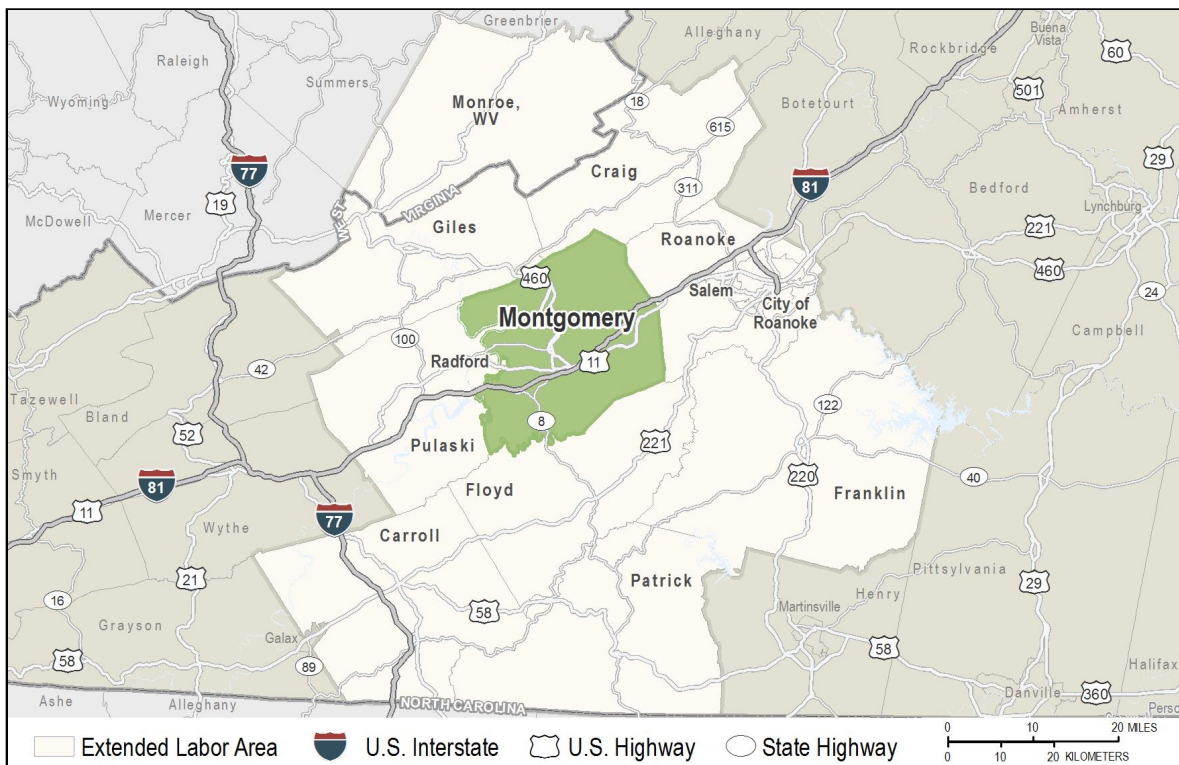
Virginia continues to rank among America's leading states for business by CNBC and Forbes.com. Business-first values, easy access to markets, stable and competitive operating costs, and a talented workforce all drove Virginia to the top. This unique combination of assets has encouraged businesses to prosper here for more than 400 years. Like you, they searched the world over for that convergence of resources that would help ensure their prosperity. For them, their search ended here. Chances are yours will too.

- AAA bond rating- Virginia has maintained a AAA rating since 1938, longer than any other state.
- Right-to-work law allows individuals the right to work regardless of membership in a labor union or organization.
- Corporate income tax rate of 6% has not been increased since 1972.
- Headquarters to 37 Fortune 1000 firms.
- Headquarters to 56 firms each with annual revenue over \$1 billion.
- More than 21,400 high-tech establishments operate in Virginia.
- More than 700 internationally-owned businesses from 40 countries are located in Virginia.
- Ranks third among the 50 states as a recipient of federal R&D funds.
- Streamlined permitting process.
- Recruitment training programs to help new businesses become operational faster.
- Programs at little or no cost to help businesses increase international sales.



Location

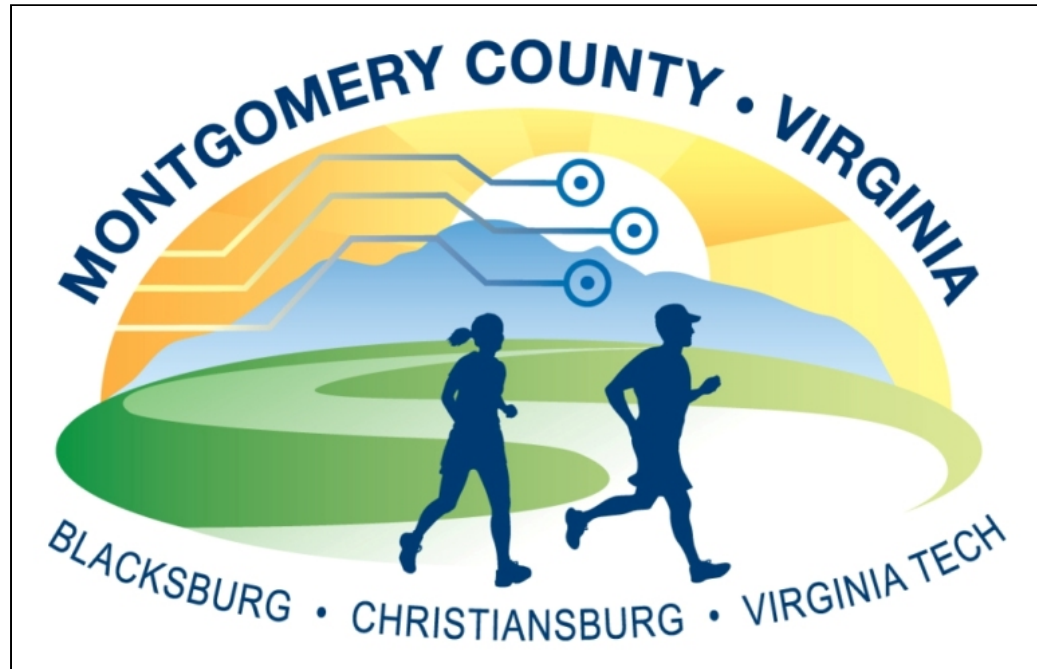
Montgomery County, Virginia is strategically located in the mid-Atlantic region of the United States. With direct access to I-81 and close proximity to interstates 77 and 64, the county is within a day's drive of two-thirds of the nation's population. Montgomery County is located just 40 miles from Roanoke, 160 miles from Charlotte, 275 miles from Washington, D.C., 200 miles from the Research Triangle Region of N.C., and 291 miles from the Port of Virginia in Norfolk.



Montgomery County

Montgomery County, Virginia, Home to Virginia Tech and the Towns of Blacksburg and Christiansburg

Montgomery County is a progressive, technology-driven community with an abundance of outdoor amenities. Our small-town charm, natural beauty and urban appeal make us an attractive place for families, young professionals, and active retirees. Blacksburg and Christiansburg offer all the luxuries you would expect to find in a metropolitan area. There's great shopping and dining, an emerging arts and music scene, vibrant neighborhoods, and an award-winning transit system. Numerous quaint villages surrounding the towns offer the beauty and serenity of the Montgomery County countryside with all the conveniences of an urbanized area nearby. Virginia Tech, an internationally renowned research university is located in downtown Blacksburg. The Virginia Tech Corporate Research Park provides a catalyst for the region's high tech industry cluster. The 230-acre park is home to over 180 research, technology, and support companies, which collectively employ more than 3,000 workers.



www.YesMontgomeryVA.org

Labor Market

Population

Gender Distribution (2017)		
Montgomery County	51.9%	48.1%
Race/Ethnicity (2017)		
Classification	Profile Area	Extended Labor Area
White	85,287	360,925
Asian	6,439	8,257
Black	4,183	47,167
Two or More	2,324	8,141
American Indian or Alaska Native	277	1,432
Pacific Islander	49	223
Hispanic (may be of any race)	3,168	38,016
Median Age (2017)		29 years

Civilian Labor Force (2017)

Montgomery County	49,863
Extended Labor Market Area	206,555
Total	256,418

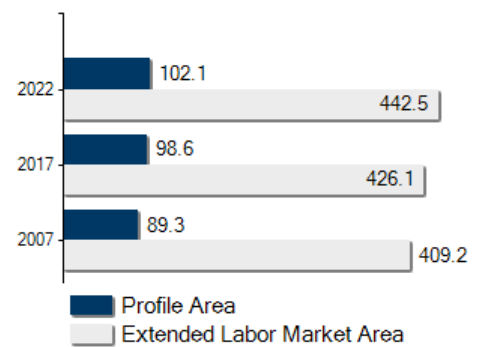
Labor Force Participation (2013-2017)

Montgomery County	58.3%
Extended Labor Market Area	59.3%

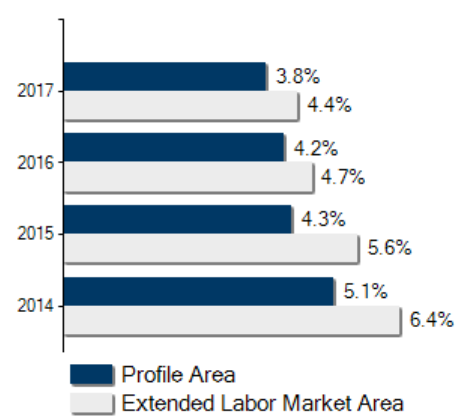
Unemployment

Unemployment Rate (December 2018)	
Montgomery County	2.5%
Extended Labor Market Area	2.7%
Statewide	2.6%
Unemployed (2017)	
Montgomery County	1,911
Extended Labor Market Area	8,553
Total	10,464
Underemployed (3rd Quarter 2018)	
Montgomery County	5,030
Extended Labor Market Area	12,757
Total	17,787

Population in Thousands



Unemployment Rates





Labor Market

Commute Time (2013-2017)

Worked from home	1,876	4.1%
Under 15 minutes	19,398	44.2%
15-24 minutes	13,912	31.7%
25-34 minutes	5,442	12.4%
35-44 minutes	1,931	4.4%
45-59 minutes	1,492	3.4%
Over 60 minutes	1,668	3.8%
Mean Travel Time to Work (minutes)		19

Additional Labor Resources

High School Graduates Not Continuing (2017-2018)	71
Two-Year College Graduates (Spring 2017)	2,493
Two-Year College Enrollees (Fall 2017)	13,243
Other College and University Graduates (Spring 2017)	11,767
Total	27,574

Career Readiness Certificate (06/30/2017-06/30/2018)

Virginia's Career Readiness Certificate (CRC) assists employers by certifying that a recipient possesses core skills in applied math, reading for information, and locating information. The CRC certification is based on established Workeys® assessment tests. Virginia uses a three-tiered approach (bronze, silver, gold) to credentialing certificate holders that is based on the recipient's level of development skills.

Montgomery County	71
Extended Labor Market Area	391
Total	462

Educational Attainment

On-Time Graduation Rate (Class of 2018)	95.4%
Percentage of Montgomery County population age 25+ who are high school graduates (2013-2017)	92.0%
Percentage of Montgomery County population age 25+ who have earned a Bachelor's Degree or higher (2013-2017)	46.3%



Labor Market

Employment by Sector* (3rd Qtr. 2018)

Agriculture Forestry Fishing and Hunting	86	0.2%
Mining Quarrying and Oil and Gas Extraction	62	0.1%
Utilities	45	0.1%
Construction	1,030	2.5%
Manufacturing	5,216	12.5%
Wholesale Trade	468	1.1%
Retail Trade	5,015	12.0%
Transportation and Warehousing	382	0.9%
Information	423	1.0%
Finance and Insurance	520	1.2%
Real Estate and Rental and Leasing	732	1.8%
Professional Scientific and Technical Services	2,339	5.6%
Management of Companies and Enterprises	113	0.3%
Administrative and Support and Waste Management	1,643	3.9%
Educational Services	409	1.0%
Health Care and Social Assistance	4,265	10.2%
Arts Entertainment and Recreation	387	0.9%
Accommodation and Food Services	4,346	10.4%
Other Services	1,007	2.4%
Total Government	13,139	31.5%
Federal Government	212	0.5%
State Government	8,953	21.5%
Local Government	3,974	9.5%
Unclassified	107	0.3%
Total	41,733	100.0%

N.D. - Not Disclosed

*By Business Establishment

Labor Market

Major Employers

Manufacturing

Company

BAE Systems
 Comprehensive Computer Solutions
 Comprehensive Computer Solutions
 Corning, Inc.
 Federal Mogul Corp.
 Hubble Lighting

LUNA Inovations
 Moog Components Group
 Rowe Industries Inc.
 TECHLAB, Inc.
 United Pet Group
 Wolverine Advanced Materials

NonManufacturing

Company

Backcountry.com
 Carillon New River Valley Medical Center
 Dish Network
 Inorganic Ventures, Inc
 Lewis Gale Montgomery
 Rackspace Hosting
 Virginia Polytechnic Institute and State University

Product/Service

Explosives
 Computer solutions
 Industrial computer design and mfg.
 Ceramic fibers
 Engine bearings
 Electrical Equipment & Component
 Manufacturing
 New-generation products
 Security products
 Furniture
 Diagnostics
 Animal food
 Automotive gaskets

Product/Service

Ecommerce fulfillment center
 Hospital
 Satellite TV call center
 Chemical Laboratory
 Hospital
 Email hosting services
 Higher education

Labor Market

Union Activity (8/1/2015 - 8/1/2018)	
Petitions filed for decertification	0
Petitions filed for representation	0
Petitions filed for raid	0
Elections won by union	0
Elections won by company	0

Labor Market

Estimated Earnings (May 2017)

Occupation	Median Wage (US\$)	Mean Wage (US\$)	Median Salary (US\$)	Mean Salary (US\$)
Laborers and Freight, Stock, and Material Movers, Hand	12.02	12.66	25,006	26,342
Heavy and Tractor-Trailer Truck Drivers	17.61	19.08	36,639	39,680
Inspectors, Testers, Sorters, Samplers, and Weighers	18.82	20.27	39,151	42,160
Welders, Cutters, Solderers, and Brazers	22.44	22.48	46,675	46,752
Machinists	23.02	23.16	47,874	48,177
First-Line Supervisors of Production and Operating Workers	29.63	31.01	61,640	64,500
Maintenance and Repair Workers, General	15.97	17.46	33,227	36,315
Industrial Machinery Mechanics	23.45	23.83	48,770	49,580
Office Clerks, General	14.14	14.44	29,394	30,034
Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	15.77	16.38	32,800	34,072
Receptionists and Information Clerks	12.22	12.96	25,425	26,958
Customer Service Representatives	13.95	14.50	29,015	30,173
Bookkeeping, Accounting, and Auditing Clerks	16.13	17.44	33,564	36,277
First-Line Supervisors of Office and Administrative Support Workers	21.95	24.16	45,656	50,253
Mechanical Engineers	42.74	43.57	88,908	90,635
Industrial Engineers	39.63	41.63	82,445	86,607
Computer User Support Specialists	21.18	21.79	44,051	45,329
Software Developers, Applications	40.88	40.54	85,042	84,311
Accountants and Auditors	32.82	34.02	68,267	70,761
Human Resources Specialists	25.41	27.00	52,864	56,155

Per Capita Personal Income (2016)

\$33,650

Median Family Income (2013-2017)

\$77,543

Education

Public School Enrollment (Fall 2017)

Level	Number	Enrollment
Elementary	11	4,823
Middle	4	2,122
High School	4	2,990

Student Teacher Ratio (FY 2017)

Elementary	17:1
Secondary	9:1

Per Pupil Expenditure (FY 2017) (US\$)

11,308.00

On-Time Graduation Rate (Class of 2018)

95.4%

High School Graduates Continuing Education (2017-2018)

90.4%

Advanced Programs (2017-2018)

Governor's Schools

Southwest Virginia Governor's School For Science, Mathematics & Technology

Governor's STEM Academies and Health Academies

Governor's STEM Academy at Christiansburg High School

Governor's School Enrollment	20
Students taking 1 or more Advanced Placement (AP) Courses	823
Students taking 1 or more AP Exams	593
Students taking 1 or more Dual Enrollment Courses	719

Education

Workforce Development Facilities

Facility	Type
Bristol Workforce Center	Satellite Center
Galax Workforce Center	Satellite Center
Goodwill Industries of the Valleys-Giles	Satellite Center
Goodwill Workforce Services-Christiansburg/Floyd	Satellite Center
People Inc. of Virginia - Abingdon	Satellite Center
Pulaski Workforce Center	Satellite Center
Southwest Virginia Alliance for Manufacturing Center of Excellence	Center of Excellence
Virginia Workforce Center-Radford	Satellite Center
Virginia Workforce Center-Wytheville	Comprehensive Center

Higher Education Facilities – Fall 2017

Facility	Enrollment
Virginia Tech	34,440
Radford University	9,418
Virginia Western Community College	7,271
New River Community College	4,626
Roanoke College	2,047
Jefferson College of Health Sciences	1,151
Ferrum College	1,130
American National University - Roanoke Campus	1,090 [◊]
Edward Via College of Osteopathic Medicine	855
Hollins University	790
Miller-Motte Technical College - Roanoke Campus	256 [◊]
Virginia Tech Carilion School of Medicine	164
Roanoke Higher Education Center	*
Virginia Tech - Roanoke Center	*

* Enrollment figures are included in participating colleges and universities.

◊ Fall 2016 Enrollment



Transportation

Interstates

Name	Distance
I-81	0.0 miles (0.0 km.)
I-581	12.9 miles (20.8 km.)
I-77	19.2 miles (31.0 km.)
I-64	27.7 miles (44.5 km.)

Note: Measured from border of locality/region.

Highways

Highway 11	Highway 111	Highway 114	Highway 177	Highway 412
Highway 460	Highway 8			

Commercial Air Service

Roanoke-Blacksburg Regional Airport, Roanoke -- 30.9 miles (49.8 km.)		
American Airlines	Delta Air Lines	United Airlines
Allegiant Air		

Note: Within a 75-mile drive of the center of the locality.



Transportation

General Aviation Service

Name	Runway Length
Virginia Tech/Montgomery Executive Airport, Blacksburg	4,539 ft (1,383 m)

Freight Rail Service

Norfolk Southern Railway Company

Seaports

Name	Distance
Port of Virginia	291.0 miles (468.3 km)

Note: Driving distance from the center of the locality to Port of Virginia and any other seaports within 100 miles.

Other Ports of Entry

Name	Distance
New River Valley Airport (Virginia TradePort)	21.7 miles (34.9 km)
Port of Washington - Dulles	244.9 miles (394.1 km)

Note: Driving distance from the center of the locality to Port of Washington - Dulles and any other port of entry within 100 miles.



Utilities	
Electric	Virginia Tech Electric Service
Electric	Appalachian Power
Natural Gas	Roanoke Gas Company
Natural Gas	Atmos Energy
Telecommunications	Verizon-Virginia
Telecommunications	Mid-Atlantic Broadband Cooperative
Telecommunications	Citizens Telephone Cooperative
Telecommunications	Comcast Business Communications
Telecommunications	Lumos Networks
Telecommunications	Shentel
Water	Blacksburg-Christiansburg-VPI Water Authority
Water	Montgomery County Public Service Authority
Water	Town of Blacksburg
Water	Town of Christiansburg
Waste Water Treatment	Blacksburg-VPI Sanitation Authority
Waste Water Treatment	Montgomery County Public Service Authority
Waste Water Treatment	Town of Christiansburg
Waste Water Treatment	Town of Blacksburg
Solid Waste Disposal	Montgomery Regional Solid Waste Authority



Financial Institutions

Financial Institutions – 1st Qtr 2018 Assets	
Bank	Assets (US\$ Millions)
Wells Fargo Bank, N.A.	1,716,532.0
Branch Banking and Trust Company	215,012.0
SunTrust Bank	199,970.2
First-Citizens Bank & Trust Co.	34,262.9
Union Bank & Trust Co.	13,118.0
WoodForest National Bank	5,699.6
Carter Bank & Trust	4,112.8
First Community Bank, N.A.	2,424.3
The First Bank and Trust Co.	1,740.1
The National Bank of Blacksburg	1,267.6
HomeTown Bank	551.2
Skyline National Bank	543.0
VCC Bank	178.7

Government and Taxes

Government

Montgomery County has a County Administrator and a seven-member Board of Supervisors.

The county has a comprehensive plan, zoning and subdivision ordinances, and a strategic plan for economic development.

Christiansburg is the county seat. Blacksburg is the only other incorporated town within the county.

Taxes

Localities in Virginia collect a 1% sales tax. They do not tax other items taxed at the State level.

Counties and cities in Virginia are separate taxing entities. Therefore, a company pays taxes to either a county or to a city.

If a company is located in a town, it pays town and county taxes except for utility taxes which are paid only to the town and the license tax which is paid only to the town unless town law permits the additional collection of a county tax.

Manufacturers pay real estate, machinery and tools, truck and automobile, utility, and sales taxes.

Nonmanufacturers pay real estate, tangible personal property, truck and automobile, utility, and sales taxes. They also may pay either a merchants' capital or a license tax.

[Manufacturer's Tax Profile \(Montgomery\) pdf](#)

[Non-Manufacturer's Tax Profile \(Montgomery\) pdf](#)



Community Facilities

LewisGale Hospital Montgomery, located between Christiansburg and Blacksburg, is a modern, 146-bed, full-service medical facility. The hospital staff, including over 80 physicians, has expertise in nearly all medical specialties. Services at the facility include 24-hour emergency care, CT and nuclear scans, laser eye surgery, a maternity unit, a cardiopulmonary rehabilitation laboratory, and many other services. Area residents are also served by nearby Carilion New River Valley Medical Center with 78 physicians, 175 beds, and a comprehensive offering of general medical services including a CT scanner and laser and vascular surgery.

Forty-five dentists practice in the community.

Montgomery County also has a public health department, six private medical clinics, and three home-healthcare agencies. Five nursing homes provide long-term care for 564 patients.

The Montgomery-Floyd Regional Library operates branches in Christiansburg and Blacksburg totaling over 27,000 square feet and housing a 97,000-volume collection. Bookmobile service extends to other portions of the county. The Floyd County branch and the city of Radford Public Library with 38,000 volumes are also available. Additionally, the collections at Virginia Tech (1.7 million volumes) and Radford University (300,000 volumes) are open to the general public.



Community Facilities

(continued)

Montgomery County is the regional shopping center for the New River Valley. The County has twelve major shopping areas, including the 456,000 square foot New River Valley Mall and the 300,000 square foot Market Place. Both downtown Blacksburg and Christiansburg offer shopping opportunities.

Over 100 churches representing many Protestant denominations are located in the county. Roman Catholic churches are located in Blacksburg and Radford and two Anglican Catholic churches are in the county. Jewish services are held at the synagogue in Blacksburg. Greek Orthodox services are also held in Blacksburg.

Arts & Music

With a vibrant and diverse offering of music, visual arts and performing arts throughout the year, there is always an event to stimulate the senses.

Education:

The Montgomery County Public Schools System offers quality education through its Auburn, Blacksburg, Christiansburg and Eastern Montgomery strands. Newsweek consistently ranks Blacksburg High School in the top 5 percent of public high schools in America.

Festivals:

Each year our community hosts an eclectic assortment of festivals great for all ages. Whether you're a young professional or a family with kids, you'll have plenty to choose from.

Healthcare:

Two outstanding hospitals serve our community: LewisGale Hospital at Montgomery and Carilion New River Valley Medical Center.

Shopping & Dining:

Home to numerous national retailers and restaurants, the Christiansburg retail district is the shopping hub of the New River Valley.

Downtown Blacksburg offers a unique mix of local boutiques and dining options.

Sporting Events:

Virginia Tech is a member of the Atlantic Coast Conference (ACC). In addition to Hokie football at Lane Stadium, basketball at Cassell Coliseum and swim meets at the Christiansburg Aquatic Center, locals enjoy attending numerous collegiate and recreational sporting events.

The Outdoors:

Home to some 19,000 acres of the Jefferson National Forest, over 20 miles of the New River – the oldest river in North America – and the award-winning Huckleberry Trail, Montgomery County and the surrounding region offer plenty of opportunities to enjoy the great outdoors.

Learn more at www.YesMontgomeryVA.org.

[New River Valley Profile](#)

[Blacksburg-Christiansburg-Radford MSA Profile](#)

[Town of Blacksburg](#)



Town of Christiansburg
Montgomery County
Onward New River Valley