

# Giles County, Virginia

## Overview

Only a few locations can guarantee the right combination of resources that are crucial to your business's success. Virginia's premier location offers excellent domestic and international access. Centrally located on the U.S. East Coast, more than 47 percent of the U.S. population is within a day's drive, and our integrated transportation system of highways, railroads, airports and seaports ensures that you can reach every one of your markets efficiently. Close proximity to Washington, D.C. facilitates contact with policy makers and the federal government system.

Virginia continues to rank among America's leading states for business by CNBC and Forbes.com. Business-first values, easy access to markets, stable and competitive operating costs, and a talented workforce all drove Virginia to the top. This unique combination of assets has encouraged businesses to prosper here for more than 400 years. Like you, they searched the world over for that convergence of resources that would help ensure their prosperity. For them, their search ended here. Chances are yours will too.

- AAA bond rating- Virginia has maintained a AAA rating since 1938, longer than any other state.
- Right-to-work law allows individuals the right to work regardless of membership in a labor union or organization.
- Corporate income tax rate of 6% has not been increased since 1972.
- Headquarters to 37 Fortune 1000 firms.
- Headquarters to 56 firms each with annual revenue over \$1 billion.
- More than 21,400 high-tech establishments operate in Virginia.
- More than 700 internationally-owned businesses from 40 countries are located in Virginia.
- Ranks third among the 50 states as a recipient of federal R&D funds.
- Streamlined permitting process.
- Recruitment training programs to help new businesses become operational faster.
- Programs at little or no cost to help businesses increase international sales.

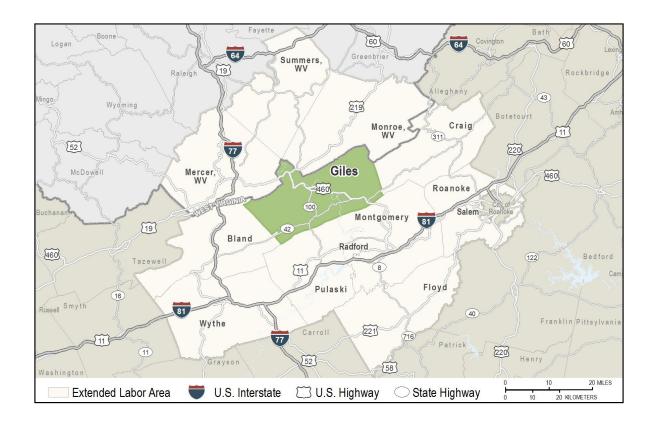


## Location

Giles County is located in the Allegheny Mountains in the southwest portion of Virginia, on the border of West Virginia. The county has a long history of industrial development that began with the westward expansion of this country when early settlers developed extensive uses for the area resources.

Giles County is located in the Blacksburg-Christiansburg-Radford, VA Metropolitan Statistical Area (MSA).

Roanoke is 70 miles east; Richmond, the state capital, is 244 miles east; and Washington, D.C. is 300 miles northeast.



# Giles County

Grow Your Business With Us

Giles County has several prime locations available for your business and a healthy infrastructure to get you off to a strong start. Whether you are moving a current business or just starting out, our Economic Development staff will help you along the way.



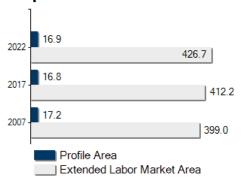
Population		
Gender Distribution (2017)	Male	Female
Giles County	49.2%	50.8%
Race/Ethnicity (2017)		
	Profile	Extended
Classification	Area	Labor Area
White	16,224	370,571
Black	259	21,141
Two or More	190	7,714
Asian	123	11,537
American Indian or Alaska Native	34	1,087
Pacific Islander	7	140
Hispanic (may be of any race)	277	3,324
Median Age (2017)		45 years

Civilian Labor Force (2017)	
Giles County	7,903
Extended Labor Market Area	195,196
Total	203,099

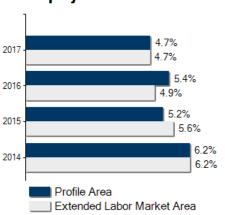
Labor Force Participation (2013-2017)	
Giles County	57.5%
Extended Labor Market Area	56.7%

Unemployment	
Unemployment Rate (December 2018)	
Giles County	2.7%
Extended Labor Market Area	3.0%
Statewide	2.6%
Unemployed (2017)	
Giles County	373
Extended Labor Market Area	8,378
Total	8,751
Underemployed (3rd Quarter 2018)	
Giles County	793
Extended Labor Market Area	16,150
Total	16,943

#### **Population in Thousands**



#### **Unemployment Rates**



Commute Time (2013-2017)		
Worked from home	135	1.8%
Under 15 minutes	2,148	29.2%
15-24 minutes	1,552	21.1%
25-34 minutes	1,869	25.4%
35-44 minutes	831	11.3%
45-59 minutes	647	8.8%
Over 60 minutes	309	4.2%
Mean Travel Time to Work (minutes)		25

Additional Labor Resources	
High School Graduates Not Continuing (2017-2018)	56
Two-Year College Graduates (Spring 2017)	643
Two-Year College Enrollees (Fall 2017)	5,716
Other College and University Graduates (Spring 2017)	11,563
Total	17,978

#### **Career Readiness Certificate (06/30/2017-06/30/2018)**

Virginia's Career Readiness Certificate (CRC) assists employers by certifying that a recipient possesses core skills in applied math, reading for information, and locating information. The CRC certification is based on established Workeys ® assessment tests. Virginia uses a three-tiered approach (bronze, silver, gold) to credentialing certificate holders that is based on the recipient's level of development skills.

Giles	County	65
Exte	nded Labor Market Area	429
Tota		494

Educational Attainment	
On-Time Graduation Rate (Class of 2018)	92.7%
Percentage of Giles County population age 25+ who	87.0%
are high school graduates (2013-2017)	
Percentage of Giles County population age 25+ who	17.0%
have earned a Bachelor's Degree or higher (2013-2017)	

Employment by Sector* (3rd Qtr. 2018)		
Agriculture Forestry Fishing and Hunting	N.D.	N.D.
Mining Quarrying and Oil and Gas Extraction	0	0
Utilities	N.D.	N.D.
Construction	417	9.1%
Manufacturing	784	17.1%
Wholesale Trade	54	1.2%
Retail Trade	637	13.9%
Transportation and Warehousing	68	1.5%
Information	26	0.6%
Finance and Insurance	74	1.6%
Real Estate and Rental and Leasing	11	0.2%
Professional Scientific and Technical Services	355	7.7%
Management of Companies and Enterprises	N.D.	N.D.
Administrative and Support and Waste Management	10	0.2%
Educational Services	N.D.	N.D.
Health Care and Social Assistance	549	12.0%
Arts Entertainment and Recreation	29	0.6%
Accommodation and Food Services	485	10.6%
Other Services	169	3.7%
Total Government	880	19.2%
Federal Government	32	0.7%
State Government	66	1.4%
Local Government	782	17.0%
Unclassified	N.D.	N.D.
Total	4,593	100.0%

N.D. - Not Disclosed

<sup>\*</sup>By Business Establishment

#### **Major Employers**

#### Manufacturing

#### Company

Bucyrus

Celanese Acetate LLC

Chemical Lime Co. of Virginia, Inc.

Fairchild International

Jennmar

**Patrick Enterprises Corporation** 

#### NonManufacturing

#### Company

American Electric Power Giles Memorial Hospital Mountain Lake Hotel

#### Product/Service

Mining Equipment Manufacturing

Cellulosic manmade fibers

Lime

Mining machinery

Mining related manufacturing

Industrial machinery

#### Product/Service

Electric utility Health care

Resort (Film Location for film "Dirty

Dancing")

Union Activity (8/1/2015 - 8/1/2018)	
Petitions filed for representation	1

Estimated Earnings (May 2017)				
	Median	Mean Wage	Median	Mean
Occupation	Wage (US\$)	(US\$)	Salary	Salary
			(US\$)	(US\$)
Laborers and Freight, Stock, and Material Movers, Hand	12.02	12.66	25,006	26,342
Heavy and Tractor-Trailer Truck Drivers	17.61	19.08	36,639	39,680
Inspectors, Testers, Sorters, Samplers, and Weighers	18.82	20.27	39,151	42,160
Welders, Cutters, Solderers, and Brazers	22.44	22.48	46,675	46,752
Machinists	23.02	23.16	47,874	48,177
First-Line Supervisors of Production and Operating	29.63	31.01	61,640	64,500
Workers				
Maintenance and Repair Workers, General	15.97	17.46	33,227	36,315
Industrial Machinery Mechanics	23.45	23.83	48,770	49,580
Office Clerks, General	14.14	14.44	29,394	30,034
Secretaries and Administrative Assistants, Except Legal,	15.77	16.38	32,800	34,072
Medical, and Executive				
Receptionists and Information Clerks	12.22	12.96	25,425	26,958
Customer Service Representatives	13.95	14.50	29,015	30,173
Bookkeeping, Accounting, and Auditing Clerks	16.13	17.44	33,564	36,277
First-Line Supervisors of Office and Administrative	21.95	24.16	45,656	50,253
Support Workers				
Mechanical Engineers	42.74	43.57	88,908	90,635
Industrial Engineers	39.63	41.63	82,445	86,607
Computer User Support Specialists	21.18	21.79	44,051	45,329
Software Developers, Applications	40.88	40.54	85,042	84,311
Accountants and Auditors	32.82	34.02	68,267	70,761
Human Resources Specialists	25.41	27.00	52,864	56,155

#### Per Capita Personal Income (2016)

\$36,957

#### Median Family Income (2013-2017)

\$57,483



Public School Enrollment (Fall 2017)		
Level	Number	Enrollment
Combined	3	1,479
High School	2	1,005

Student Teacher Ratio (FY 2017)	
Elementary	13:1
Secondary	11:1

### Per Pupil Expenditure (FY 2017) (US\$) 10,279.00

On-Time Graduation Rate (Class of 2018)	
92.7%	

<b>High School Gra</b>	duates Continuing Education (2017-2018)
72.5%	

Advanced Programs (2017-2018)
Governor's Schools
Southwest Virginia Governor's School For Science, Mathematics & Technology



Workforce Development Facilities				
Facility	Туре			
Bristol Workforce Center	Satellite Center			
Galax Workforce Cetner	Satellite Center			
Giles County Technology Center	Career and Technical Center			
Goodwill Industries of the Valleys-Giles	Satellite Center			
Goodwill Workforce Services-Christiansburg/Floyd	Satellite Center			
People Inc. of Virginia - Abingdon	Satellite Center			
Pulaski Workforce Center	Satellite Center			
Southwest Virginia Alliance for Manufacturing Center of	Center of Excellence			
Excellence				
Virginia Workforce Center-Radford	Satellite Center			
Virginia Workforce Center-Wytheville	Comprehensive Center			

Higher Education Facilities — Fall 2017		
Facility	Enrollment	
Virginia Tech	34,440	
Radford University	9,418	
New River Community College	4,626	
Concord University	2,451 <sup>°</sup>	
Bluefield State College	1,362 <sup>0</sup>	
American National University - Princeton Campus	1,090 <sup>‡</sup>	
Bluefield College	1,041	
Edward Via College of Osteopathic Medicine	855	

<sup>&</sup>lt;sup>‡</sup> Enrollment figures are for all campuses. <sup>⋄</sup> Fall 2016 Enrollment

# Transportation

Interstates	
Name	Distance
I-77	3.6 miles (5.8 km.)
I-81	8.6 miles (13.8 km.)
I-64	21.4 miles (34.5 km.)
I-581	23.9 miles (38.5 km.)

Note: Measured from border of locality/region.

Highways				
Highway 100	Highway 219	Highway 42	Highway 460	Highway 61

Commercial Air Service			
Roanoke-Blacksburg Regional Airport, Roanoke 61.5 miles (99.0 km.)			
American Airlines Allegiant Air	Delta Air Lines	United Airlines	
Greenbrier Valley Airport, Lewisburg, WV 61.9 miles (99.6 km.)			
ViaAir			
Raleigh County Memorial Airport, Beckley, WV 62.7 miles (100.9 km.)			
ViaAir			

Note: Within a 75-mile drive of the center of the locality.

## Transportation

General Aviation Service	
Name	Runway Length
New River Valley Airport, Dublin	6,201 ft (1,890 m)

Freight Rail Service
Norfolk Southern Railway Company

Seaports	
Name	Distance
Port of Virginia	314.0 miles (505.3 km)

Note: Driving distance from the center of the locality to Port of Virginia and any other seaports within 100 miles.

Other Ports of Entry			
Name	Distance		
New River Valley Airport (Virginia TradePort)	19.0 miles (30.6 km)		
Port of Washington - Dulles	276.1 miles (444.3 km)		

Note: Driving distance from the center of the locality to Port of Washington - Dulles and any other port of entry within 100 miles.



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Electric American Electric Power
Natural Gas Columbia Gas of Virginia

Telecommunications Verizon South Verizon-Virginia

Telecommunications Pembroke Telephone Cooperative

Water Town of Pearisburg
Water Town of Rich Creek
Water Town of Glen Lyn

Water Giles County Public Service Authority

Water Town of Pembroke
Waste Water Treatment Town of Pearisburg
Waste Water Treatment Town of Rich Creek
Waste Water Treatment Town of Glen Lyn
Waste Water Treatment Town of Pembroke
Waste Water Treatment Town of Narrows

Solid Waste Disposal Montgomery County Sanitary Landfill

Solid Waste Disposal New River Resource Authority Sanitary Landfill

### Financial Institutions

Financial Institutions — 1st Qtr 2018 Assets				
	Assets			
Bank	(US\$ Millions)			
Branch Banking and Trust Company	215,012.0			
Union Bank & Trust Co.	13,118.0			
The National Bank of Blacksburg	1,267.6			
The First National Bank of Peterstown	60.8			

## Government and Taxes

#### Government

Giles County has a County Administrator and a five-member Board of Supervisors.

The county has a comprehensive plan and a subdivision ordinance.

Pearisburg is the county seat. Other incorporated towns are Glen Lyn, Narrows, Pembroke and Rich Creek.

#### **Taxes**

Localities in Virginia collect a 1% sales tax. They do not tax other items taxed at the State level.

Counties and cities in Virginia are separate taxing entities. Therefore, a company pays taxes to either a county or to a city.

If a company is located in a town, it pays town and county taxes except for utility taxes which are paid only to the town and the license tax which is paid only to the town unless town law permits the additional collection of a county tax.

Manufacturers pay real estate, machinery and tools, truck and automobile, utility, and sales taxes.

Nonmanufacturers pay real estate, tangible personal property, truck and automobile, utility, and sales taxes. They also may pay either a merchants' capital or a license tax.

Manufacturer's Tax Profile (Giles) <u>pdf</u> Non-Manufacturer's Tax Profile (Giles) <u>pdf</u>

### Community Facilities

Carilion Giles Community Hospital in Pearisburg is a 25-bed Critical Access hospital offering general medical services including emergency care, high-quality inpatient care, and an extended care recovery program. Carilion Clinic Family Medicine also located in Pearisburg, provides services including acute care, physical exams, well visits, and immunizations to Giles County residents.

Heritage Hall-Rich Creek is a 44-bed nursing home in Giles County that provides long-term care to elderly residents.

Twenty-two physicians and seven dentists practice in the county.

The county has two independent public ibrary systems in Pearisburg and Narrows with a combined collection of over 86,000 volumes. Area residents can also utilize the library facilities at Virginia Tech in Blacksburg and nearby Radford University.

Giles County has over 70 places of worship representing most Protestant denominations and the Roman Catholic faith. A Jewish synagogue is located approximately 25 miles away in Bluefield.

A variety of shopping opportunities are available to area residents. Approximately 200 retail outlets are dispersed throughout the county. A broad mix of retail establishments can be found in the downtown areas of Pearisburg, Narrows, Rich Creek and Pembroke, and in the two shopping centers located in the county.

# Lifestyle

Giles County, renowned for its scenic beauty, offers numerous cultural and recreational activities for the enjoyment of area residents. The Giles Little Theater in Pearisburg produces several plays during the year. The Giles County Historical Society conducts tours of area historical sites and organizes special shows throughout the year that highlight the county's rich heritage.

The Jefferson National Forest and the Appalachian Trail offer hiking, camping, and picnicking for visitors and residents. Hunting and fishing opportunities are also available in the vast forests and numerous streams located throughout the county.

Area residents can participate in a variety of public and private recreational pursuits. Castle Rock Recreational Facility in Pembroke features an 18-hole golf course, swimming, camping, and tennis facilities. Another nine-hole golf course is located in Pearisburg at the Giles Country Club. Mountain Lake Resort, which has conference facilities, offers swimming, boating, fishing, tennis, golf, and horseback riding.

Town festivals are held during the summer and fall that celebrate folk art, community heritage, and various seasonal events.

Nearby Virginia Tech and Radford University sponsor lectures, concerts, art exhibits, and numerous athletic events which the general public can attend.

New River Valley Profile
Blacksburg-Christiansburg-Radford MSA Profile
Onward New River Valley